

Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Balance sheet

(All amounts are in Indian Rupees except for share data or otherwise stated)

	Notes	As at Mar 31, 2023	As at Mar 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	3	38,96,155	13,23,245
Current assets			
Financial assets			
Trade receivables	4	10,73,15,496	7,93,01,159
Cash and cash equivalents	5	2,75,74,997	1,43,17,449
Other financial assets	6	10,31,362	5,10,681
Deferred Tax Asset	7	20,764	-
Other current assets	8	48,87,288	92,31,695
		14,08,29,907	10,33,60,984
Total		14,47,26,062	10,46,84,229
Equity and Liabilities			
Equity			
Equity share capital	9	1,00,000	1,00,000
Reserves and surplus		6,87,76,306	4,40,72,626
		6,88,76,306	4,41,72,626
Liabilities			
Non-current liabilities			
Financial liabilities			
Other Non-current liabilities	10	1,09,19,375	76,69,042
		1,09,19,375	76,69,042
Current liabilities			
Financial liabilities			
Trade payables	11	3,94,42,842	3,58,54,378
Other current liabilities	12	2,54,87,539	1,69,88,182
		6,49,30,381	5,28,42,560
General information and significant acco	1 and 2		
Total		14,47,26,062	10,46,84,229

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For Saranga Pani & Co.
Firm registration number: 050030S

C.Saranga Pani
Proprietor
M.No. 073178
UDIN No.23073178BGWHML1165



For and on behalf of the Board of Directors
Kairos Security Health and Composite Services Private Limited

Vithal Prasada Rao Kintali
Director
DIN: 09803063



Syed Ali Naqui
Director
DIN: 01513430

Place: Hyderabad
Date:

08 Aug 2023

Place: Hyderabad
Date: 08 Aug 2023

Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")
Statement of profit and loss
(All amounts are in Indian Rupees except for share data or otherwise stated)

	Notes	Year ended Mar 31, 2023	Year ended Mar 31, 2022
Income			
Revenue from operations	13	44,53,54,507	28,91,12,008
Other income	14	-	-
Total income		44,53,54,507	28,91,12,008
Expenses			
Employee benefit expenses	14	36,19,75,262	23,85,21,877
Operating Expenses	15	2,79,50,530	3,53,43,047
Other expenses	16	1,96,69,901	31,03,336
Depreciation expenses	17	6,92,693	5,29,202
Finance costs	18	57,797	3,35,785
Total expenses		41,03,46,182	27,78,33,247
Profit / (Loss) for the year before Exceptional items and Tax		3,50,08,325	1,12,78,761
Exceptional items			
Profit / (Loss) before Tax		3,50,08,325	1,12,78,761
Tax expense			
Current tax	19	1,03,04,645	36,07,348
Total tax expense		1,03,04,645	36,07,348
Total comprehensive income/(loss) for the year		2,47,03,680	76,71,413
General information and significant accounting policies	1 and 2		

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For Saranga Pani & Co.
Firm registration number: 050030S

C.Saranga Pani
Proprietor
M.No. 073178
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Kairos Security Health and Composite Services Private Limited

Vithal Prasada Rao Kintali
Director
DIN: 09803063



Syed Ali Naqui
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Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Cash flow statement

(All amounts are in Indian Rupees except for share data or otherwise stated)

	Notes	Year ended Mar 31, 2023	Year ended Mar 31, 2022
1 CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/ (loss) before tax		3,50,08,325	1,12,78,761
Adjustments to reconcile loss before tax to net cash flows:		-	-
Depreciation expense		6,92,693	5,29,202
Advances written off/ (Written back)		-	-
Provision for gratuity, bonus		-	29,77,394
Interest expense		-	1,15,145
Interest income on income tax and service tax refund		-	-
Operating profit before working capital changes		3,57,01,018	1,49,00,502
Movement in working capital:			
Decrease/ (Increase) in trade receivables		(2,80,14,337)	(2,31,95,807)
Decrease/ Increase in other current/ non current assets		38,02,961	(11,99,739)
Increase/ (Decrease) in trade payables, current liabilities and provisions		1,53,38,154	37,11,327
Cash generated from operations		2,68,27,796	(57,83,717)
Taxes paid (net of refunds)		(1,03,04,645)	(40,70,172)
Net cash generated from operating activities	(A)	1,65,23,151	(98,53,889)
2 CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(32,65,603)	(6,03,624)
Purchase/ (Sale) of units in Mutual Fund		-	-
Net Cash (used in)/ generated from investing activities	(B)	(32,65,603)	(6,03,624)
3 CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term borrowings		-	39,50,000
Interest paid		-	2,48,168
Net Cash generated from/(used in) financing activities	(C)	-	41,98,168
Net increase/ (decrease) in Cash and Cash Equivalents	(A+B+C)	1,32,57,548	(62,59,345)
Cash and Cash Equivalents at the beginning of the year		1,43,17,449	2,05,76,794
Cash and Cash Equivalents at the end of the year		2,75,74,997	1,43,17,449
Components of cash and cash equivalents			
Balance with banks:			
Current accounts		2,75,74,997	1,43,17,449
Total cash and cash equivalents (refer note 11)		2,75,74,997	1,43,17,449

General information and significant accounting policies: 1 and 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For Saranga Pani & Co.

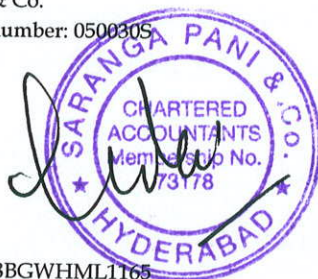
Firm registration number: 0500305

C.Saranga Pani

Proprietor

M.No. 073178

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Vithal Prasada Rao Kintali

Director

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Syed Ali Naqui

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Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

1. Corporate information

Kairos Security Health and Composite Services Private Limited formerly known as "Kairos Health and Composite Services Private Limited" is a private limited company incorporated in India on 14/12/2016 and registered under the provisions of the Companies Act, 1956. The company is engaged in the business of providing Man Power Supply Services, Health Services, Security Services, Land Management Services and Housekeeping Services etc.,. Company name has been changed from Kairos Health and Composite Services Private Limited to Kairos Security Health and Composite Services Private Limited on 04.05.2023.

2. Statement of significant accounting policies

2.1 Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

2.2 Presentation and disclosure of financial statements

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

2.3 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.4 Revenue Recognition

The Company recognizes significant items of income and expenditure on accrual basis except in case of those with significant uncertainties

2.5 Taxes on Income

Current tax is determined based on the amount of tax payable in respect of taxable income for the year. Deferred tax is recognized on timing differences; being the difference between the taxable incomes and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets and liabilities have been computed on the timing differences applying the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

2.6 Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

2.7 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less

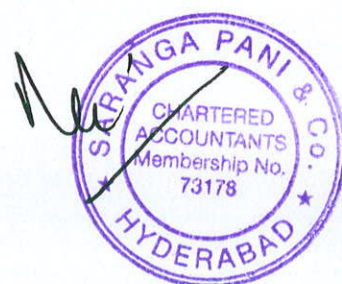
2.8 Earnings per Share

Basic earnings per equity share is being computed by dividing Net Profit after Tax by the Weighted Average Number of Equity Shares outstanding during the year. Diluted earnings per equity share is computed by dividing adjusted net profit after tax by the aggregate of weighted average number of equity shares and dilutive potential equity shares outstanding during year.

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Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health Composite Services Private Limited")

Notes to Financial Statements

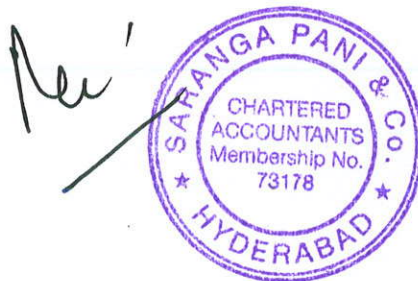
(All amounts are in Indian Rupees except for share data or otherwise stated)

3 . Property, plant and equipment

	Office equipment	Computer & Peripherals	Electrical & Electronics	Furnitures & Fixtures	Total
At Cost					
As at March 31, 2022	11,32,848	16,89,977	-	-	28,22,825
Additions (HO)	24,09,635	3,58,099	11,500	81,697	28,60,931
Additions (UKD-1962)	-	1,63,340	14,500	2,26,832	4,04,672
Deletions	-	-	-	-	-
As at Mar 31, 2023	35,42,484	22,11,415	26,000	3,08,529	60,88,428
Accumulated depreciation					
As at March 31, 2022	7,54,578	7,45,002	-	-	14,99,580
Charge for the year (HO)	4,18,426	2,49,996	-	1,986	6,70,408
Charge for the year (UKD-1962)	-	13,321	1,849	7,115	22,285
Deletions	-	-	-	-	-
As at Mar 31, 2023	11,73,004	10,08,319	1,849	9,101	21,92,273
Net Block					
As at March 31, 2022	3,78,270	9,44,975	-	-	13,23,245
As at Mar 31, 2023	23,69,480	12,03,096	24,151	2,99,428	38,96,155

Notes:

a) Estimated amount of contracts remaining to be executed on capital account and not provided for: Rs. Nil. (March 31, 2023: Rs. Nil)



Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

4 . Trade receivables

	As at Mar 31, 2023	As at Mar 31, 2022
Trade Receivables	10,73,15,496	7,93,01,159
Total	10,73,15,496	7,93,01,159

Trade receivables are non-interest bearing and are generally on terms of less than 1 year.

5 . Cash and cash equivalents

	As at Mar 31, 2023	As at Mar 31, 2022
Balance with banks:		
- In current accounts	2,75,74,997	1,43,17,449
Total	2,75,74,997	1,43,17,449

There are no repatriation restrictions on the usage of Cash and Bank Balances

6 . Other financial assets

	As at Mar 31, 2023	As at Mar 31, 2022
Unsecured, considered good:		
Advances to Employees	63,212	(80,969)
Security Deposit	9,68,150	5,91,650
Total	10,31,362	5,10,681

7 . Deferred Tax Asset

	As at Mar 31, 2023	As at Mar 31, 2022
Unsecured, considered good:		
Deferred Tax Asset	20,764	-
Total	20,764	-

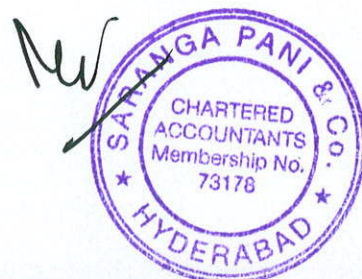
8 . Other current assets

	As at Mar 31, 2023	As at Mar 31, 2022
Unsecured, considered good:		
Prepayments	-	17,322
GST Input	16,71,605	46,97,038
TDS Receivable	32,15,683	45,17,335
Total	48,87,288	92,31,695

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Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

9. Equity share capital and other equity

A Equity share capital

	As at Mar 31, 2023	As at Mar 31, 2022	As at Mar 31, 2021	As at Mar 31, 2020	As at March 31, 2019					
Authorised Share Capital										
10,000 (March 31, 2023: 10,000) equity shares of Rs. 10 each	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000					
Issued, subscribed and fully paid-up share capital										
10,000 (March 31, 2023: 10,000) equity shares of Rs. 10 each	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000					
a) Reconciliation of shares outstanding at the beginning and at the end of the reporting period										
	March 31, 2023		March 31, 2022		March 31, 2021	March 31, 2020		March 31, 2019		
	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount	Number of Shares	Amount
Equity shares of Rs. 1 each fully paid up										
At the beginning of the year	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000
Issued during the year	-	-	-	-	-	-	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000	10,000	1,00,000

b) Terms/rights attached to equity shares

The Company has only one class of equity share having par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Every holder of equity shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

c) Details of shareholders holding more than 5% equity shares in the Company

	March 31, 2023		March 31, 2022		March 31, 2021		March 31, 2020		March 31, 2019	
Name of the shareholder	Number of Shares	% of holding	Number of Shares	% of holding	Number of Shares	% of holding	Number of Shares	% of holding	Number of Shares	% of holding
Mr. Adishesha Reddy	5,000	50%	5,000	50%	5,000	50%	5,000	50%	50,000	50%
Mr. Venkatapathi Raju	5,000	50%	5,000	50%	5,000	50%	5,000	50%	50,000	50%

(B) Reserves and surplus

	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020	As at March 31, 2019
Retained Earnings	6,87,76,306	4,40,72,626	3,64,01,213	2,96,85,792	75,06,907
Securities premium	0	0	0	0	-
General reserve	0	0	0	0	-
Total reserves and surplus	6,87,76,306	4,40,72,626	3,64,01,213	2,96,85,792	75,06,907

(i) Retained Earnings

	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021	As at March 31, 2020	As at March 31, 2019
Opening balance	4,40,72,626	3,64,01,213	2,96,85,792	75,06,907	31,08,828
Profit/(Loss) for the year	2,47,03,680	76,71,413	67,15,421	2,21,78,885	43,98,079
Closing balance	6,87,76,306	4,40,72,626	3,64,01,213	2,96,85,792	75,06,907

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Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

10 . Other Non-current liabilities

	As at Mar 31, 2023	As at Mar 31, 2022
Provision for Gratuity,EL & LTA	1,09,19,375	76,69,042
Total	1,09,19,375	76,69,042

11 . Trade payables

	As at Mar 31, 2023	As at Mar 31, 2022
Creditors for Expenses	59,98,103	1,15,32,547
Employee benefits payable	3,34,44,739	2,43,21,831
Total	3,94,42,842	3,58,54,378

12 . Other current liabilities

	As at Mar 31, 2023	As at Mar 31, 2022
Statutory liabilities	1,99,71,303	1,35,06,666
Gratuity Liability	16,90,373	4,42,277
Other liabilities	38,25,863	30,39,239
Total	2,54,87,539	1,69,88,182



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Kairos Security Health and Composite Services Private Limited
(Formerly known as "Kairos Health and Composite Services Private Limited")

Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

13 . Revenue from operations

	Year ended March 31, 2023	Year ended March 31, 2022
Sale of services		
- Sales-HO	40,33,80,978	24,99,66,885
- Sales-UKD	3,97,46,240	2,14,18,598
- Training Income	22,27,289	1,77,26,525
Total	44,53,54,507	28,91,12,008

14 . Employee benefit expenses

	Year ended March 31, 2023	Year ended March 31, 2022
Salaries, wages and bonus	31,40,29,482	20,56,12,629
Professional charges	99,73,443	80,78,355
Contribution to provident and other funds	3,31,95,157	2,16,16,443
Gratuity	44,98,429	29,77,394
Staff welfare expenses	2,78,751	2,37,056
Total	36,19,75,262	23,85,21,877

15 . Operating Expenses

	Year ended March 31, 2023	Year ended March 31, 2022
Consumables & Equipment Rentals	16,73,574	13,44,943
Communication Expenses	71,354	71,252
Manpower Assessment Charges	1,57,700	1,23,900
Rent	7,01,808	1,42,261
Food Expenses	1,61,670	(3,73,173)
Security Services	12,87,841	12,75,324
Other Training Expenses	4,72,748	3,442
Other Contract Expenses	26,80,063	1,58,40,876
CAM Expenses	1,90,90,514	1,55,61,850
Uniform Expenses	16,53,258	13,52,372
Total	2,79,50,530	3,53,43,047

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Kairos Security Health and Composite Services Private Limited
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Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

16 . Other expenses

	Year ended March 31, 2023	Year ended March 31, 2022
Health ATM	78,00,000	-
Travelling and conveyance	15,85,881	7,93,856
Repairs and maintenance	23,03,698	17,15,441
Rates and taxes	2,88,607	72,192
Printing and stationery	8,54,742	2,27,395
Insurance	5,39,903	5,37,786
Remuneration to statutory auditors (refer note below)	50,000	50,000
Business Promotion	2,02,269	(4,31,022)
Other Audit Expenses	60,000	50,000
Medical Consumables	27,31,842	-
Fuel Cost	30,01,259	-
Deferred Tax Expenses	(52,550)	-
Office Expenses	2,84,191	-
Miscellaneous expenses	20,059	87,688
Total	1,96,69,901	31,03,336

Payment to auditor

	Year ended March 31, 2023	Year ended March 31, 2022
As auditor:		
Audit fee	50,000	50,000
Total	50,000	50,000

17 . Depreciation expense

	Year ended March 31, 2023	Year ended March 31, 2022
Depreciation of property, plant and equipment	6,92,693	5,29,202
Total	6,92,693	5,29,202

18 . Finance costs

	Year ended March 31, 2023	Year ended March 31, 2022
Interest expense	-	1,15,145
Interest on Statutory Dues	44,183	1,76,180
Bank charges	13,614	44,460
Total	57,797	3,35,785

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Kairos Security Health and Composite Services Private Limited
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Notes to Financial Statements

(All amounts are in Indian Rupees except for share data or otherwise stated)

19 . Taxes

	Year ended March 31, 2023	Year ended March 31, 2022
a. Income tax expense		
Current tax	1,03,04,645	36,07,348

20 . Earning per equity share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit/ (loss) for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the year. There are no potentially dilutive equity shares in the Company.

The following reflects the income/(loss) and share data used in the basic and diluted EPS computations:

	Year ended March 31, 2023	Year ended March 31, 2022
Profit/(Loss) after tax	2,47,03,680	76,71,413
Weighted average number of Equity Shares considered for calculation of basic and diluted earnings per share	10,000	10,000
Earnings/ (loss) per share		
- Basic and diluted	2,470.37	767.14

21 . Related Parties

There are no related party transactions during the year

22 . Commitments and Contingencies

Contingent Liabilities is Rs. Nil (Previous Year Rs. Nil)

23 . Micro, small and medium enterprises

The identification of micro, small and medium enterprise suppliers as defined under the provisions of "Micro, small and medium enterprises Act, 2006" is based on Management's knowledge of their status. There are no dues more than 45 days to micro, small and medium enterprises as at the year end (Previous Year - Rs. Nil).

24 . In respect of the amounts mentioned under section 125 of the Companies Act, 2013 there are no dues that are to be credited to the Investor Education and Protection Fund as at the year end.

25 . Previous year figures have been regrouped and rearranged to make them comparable with the current year figures.

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

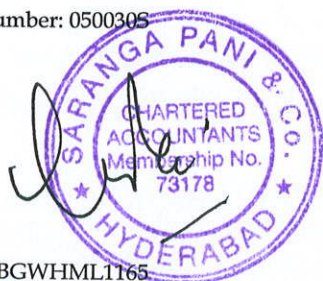
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Place: Hyderabad

Date: 08 Aug 2023



Place: Hyderabad

Date: 08-Aug-23